

CFP BOARD

CENTER
FOR
FINANCIAL
PLANNING

CFP Board Center for Financial Planning Research Guidelines

The purpose of research within the Center for Financial Planning is to seek fundamental knowledge of both financial planning theory and practice through a systematic investigation, including research development, testing, and evaluation, which has broad implications to the profession of financial planning. Research activities within the Center for Financial Planning must be designed to not only contribute to the generalizable knowledge of the profession, but also be actionable, guiding initiatives that impact the broader profession of financial planning. The following research guidelines are designed to assist stakeholders through the development, implementation, and dissemination of research initiatives within the Center for Financial Planning.

- Research conducted by the CFP Board Center for Financial Planning should be consistent with the mission and objectives of the Center, including gender/racial diversity, workforce development, and academic home/body of knowledge.
- Research within the Center for Financial Planning must be designed with the intent to deliver findings that are actionable, relevant, and accessible to financial planning practice.
- The implications of research within the Center for Financial Planning must reach beyond the context(s) that is/are part of any one study.
- Research conducted by and within the CFP Board Center for Financial Planning must be independent in nature, conducted by researchers who are not bound by any relationships/entities that may influence any portion of research conducted by or in cooperation with the Center.
- CFP Board Center for Financial Planning reserves the right to select the researchers and any other individuals who may participate in any phase of the development, implementation, analysis, or dissemination of any research study.
- CFP Board Center for Financial Planning will have direct oversight of the research process, including direct communication with any researchers who are participating in any phase of a research study.
- CFP Board Center for Financial Planning will have sole discretion over the nature of the research oversight process, which could include regular reports, in-person meetings, data analysis, or any other method that CFP Board sees fit.
- CFP Board Center for Financial Planning will require completion of any pertinent Institutional Review Board (IRB) documentation if applicable, particularly in the event of engaging any human subjects as part of the research process.
- CFP Board Center for Financial Planning will have ownership of aggregated data, analyzed data, findings, and final research report of each study. Parties will retain ownership of existing data that is

shared for the purpose of research within the Center for Financial Planning. CFP Board will work collaboratively with partners, including any third-party researchers, to develop protocols to ensure that all collected identifiable data related to human subjects is confidential and that all processes related to the collection and storing of data from any participating institution is clearly articulated and part of the CFP Board research oversight process.

- CFP Board Center for Financial Planning will be the sole decision-maker as to the findings included in the public release of the studies. However, CFP Board will work collaboratively with partners regarding the inclusion of any supplemental information that could accompany any reports/research papers. Subsequent to the public release, CFP Board Center for Financial Planning partner(s) has/have the right to use the findings for its own business purposes.
- Each party participating in the research study has the authority to use the publicly released report/findings, along with the each organization's name, logo, etc. in full. Should any party wish to use a portion of the report/findings, the party will notify the other for approval to use the other organization's name, logo, etc.
- CFP Board Center for Financial Planning will work collaboratively with its partners regarding locations for publication of report relative to research.